FINANCIAL AID CONDITIONS

1. The most recent Financial Aid Offer supersedes any previous offer(s) a student received. A student should review and accept/decline each of the items in the Financial Aid Offer on the my.KCU.edu portal (under My Financial Account) as quickly as possible.

2. The student's financial aid will be disbursed to the student's KCU account on a semester-by-semester basis AFTER the student accepts or declines each of the items in the Financial Aid Offer and soon AFTER the student's enrollment status (full-time or part-time) is verified with the Registrar following the last day to add or drop courses each semester.

3. The University reserves the right to modify a student's financial aid at any time due to changes in the student's enrollment status, eligibility, direct costs covered by gift aid, or the availability of funding.

4. Aid from external sources is included in evaluating the student's eligibility for financial aid. Outside resources received by the University during the academic year that were not considered when the Financial Aid Offer was made may result in necessary changes to the student's financial aid.

5. If a student accepts a Federal Direct Subsidized or Unsubsidized Loan, they are required to complete student loan Entrance Counseling and a Master Promissory Note at www.studentaid.gov. This should be completed before classes begin to avoid any disbursement delays. Upon graduation or withdrawal from KCU, they will also be required to complete student loan Exit Counseling.

6. Students are not obligated to accept the full loan amounts listed on their Financial Aid Offer. They have the right to decline or reduce the amount of the student loan by making a change on the portal or by contacting the Financial Aid Office.

7. Students participating in the work-study program will receive paychecks twice a month (on the 12th & 26th) for work-study earnings. Students must visit the Financial Aid Office before beginning work to receive a job assignment and complete the necessary employment forms.

8. To continue receiving aid, a student must maintain academic progress as defined in the University's Satisfactory Academic Progress (SAP) guidelines and must be pursuing a degree.

9. Students must reapply for financial aid each academic year by filing a new Free Application for Federal Student Aid (FAFSA) at StudentAid.gov.

10. If a student withdraws or is withdrawn from all courses, the University's Refund Policy is followed. The student's financial aid may be revised or canceled, based on the last date of documented academic activity. A withdrawn student is responsible for all charges incurred.

11. Students are required to notify the Financial Aid Office in writing regarding any changes in their financial or academic status while attending Kentucky Christian University.

12. Questions about the financial aid process should be directed to the Financial Aid Office by calling 606-474-3226 or sending an email message to finaid@kcu.edu.